

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO ECONOMIC DEVELOPMENT COMMITTEE

meeting date: 17 JUNE 2021
title: CAPITAL OUTTURN 2020/21
submitted by: DIRECTOR OF RESOURCES
principal author: ANDREW COOK

1 PURPOSE

- 1.1 To report the 2020/21 capital programme outturn for this Committee and to seek member approval for the slippage of some capital scheme budgets from the 2020/21 financial year to the 2021/22 financial year.
- 1.2 Relevance to the Council's ambitions and priorities:
- Community Objectives – none identified.
 - Corporate Priorities - to continue to be a well-managed council providing efficient services based on identified customer need.
 - Other Considerations – none identified.

2 2020/21 CAPITAL PROGRAMME BACKGROUND

- 2.1 One capital scheme for this Committee's original estimate budget, totalling £81,750, was approved by the Special Policy and Finance Committee and Full Council at their meetings in February 2020 and March 2020 respectively. The scheme budget had been moved from the 2019/20 capital programme to the 2020/21 capital programme.
- 2.2 In addition to the original estimate budget, there was one 2019/20 capital scheme that was not completed by 31 March 2020. The total unspent budget of £20,000 on that scheme, known as slippage, was moved into the 2020/21 capital programme budget after the slippage request from the budget holder was agreed by the Director of Resources.
- 2.3 As a result of the above, the total approved budget for this Committee's capital programme of two schemes was £101,750. This is shown at Annex 1.
- 2.4 The revised capital programme budget of £35,000 for two schemes was then approved by the Special Policy and Finance Committee in February 2021, following a review of progress on all schemes in the capital programme. This included moving £66,750 of budget on one scheme into the 2021/22 financial year. The revised estimate budget is shown at Annex 1.
- 2.5 During the financial year this Committee has received reports monitoring the progress of schemes within the capital programme.

3 CAPITAL OUTTURN 2020/21

- 3.1 Annex 1 shows this Committee's capital programme outturn position by scheme, including budget approvals, actual expenditure in-year and requested slippage into 2021/22. The table overleaf summarises the final outturn position.

Original Estimate 2020/21 £	Budget Moved from 2019/20 £	Slippage from 2019/20 £	Total Approved Budget 2020/21 £	Revised Estimate 2020/21 £	Budget Moved to 2021/22 £	Actual Expenditure 2020/21 £	Requested Slippage into 2021/22 £
0	81,750	20,000	101,750	35,000	66,750	0	35,000

3.2 There was no expenditure on this Committee's capital programme in 2020/21 and both schemes in the capital programme were not complete at year-end, as follows:

- Economic Development Initiatives (-£15,000):** One appropriate scheme for funding from this capital budget, re improving employment land site access at Salthill, was identified as possibly taking place in early 2021. However, the scheme did not take place in 2020/21 because there was no further progress by the landowner before year-end. Slippage of £15,000 into 2021/22 is requested to add to the £66,750 budget already moved to 2021/22 to fund any economic development schemes that would be appropriate to fund from this capital budget in 2021/22.
- Gateway Signs for Whalley, Longridge and Clitheroe (-£20,000):** There was no spend in 2020/21 on this scheme because officers are still to obtain permissions from Lancashire County Council to allow installation of the signs. Slippage of £20,000 into 2021/22 is requested to fund the planned installation of the two new welcome signs and replacement of a damaged sign at Simonstone.

4 SLIPPAGE

4.1 Where capital schemes are not complete at year-end and budget is requested to be moved into the next financial year, this is known as slippage. For this Committee slippage of £35,000 is requested into 2021/22 for two schemes:

- Economic Development Initiatives, £15,000.
- Gateway Signs for Whalley, Longridge and Clitheroe, £20,000.

4.2 Attached at Annex 2 are the individual "Request for slippage" forms. This Committee is asked to consider and approve these requests.

5 RISK ASSESSMENT

5.1 The approval of this report may have the following implications:

- Resources – There are no additional financing requirements needed for this Committee's 2020/21 capital programme. Capital resources are already in place to fund the £35,000 requested slippage to the 2021/22 financial year.
- Technical, Environmental and Legal – None.
- Political – None.
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
- Equality and Diversity – Equality and diversity issues are examined as part of the capital bid appraisal process.

6 CONCLUSION

- 6.1 There was no expenditure on this Committee's capital programme in 2020/21.
- 6.2 Both schemes in the capital programme were not complete at year-end. Slippage of £35,000 has been requested to fund expenditure on those schemes in 2021/22.

7 RECOMMENDED THAT COMMITTEE

- 7.1 Approve the slippage of the following budgets into the 2021/22 capital programme:
- Economic Development Initiatives, £15,000.
 - Gateway Signs for Whalley, Longridge and Clitheroe, £20,000.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

ED7-21/AC/AC
4 June 2021

For further information please ask for Andrew Cook.

BACKGROUND PAPERS: None

ECONOMIC DEVELOPMENT COMMITTEE – CAPITAL PROGRAMME OUTTURN 2020/21

Cost Centre	Scheme	Original Estimate 2020/21 £	Budget Moved from 2019/20 £	Slippage from 2019/20 £	Additional Approvals 2020/21 £	Total Approved Budget 2020/21 £	Revised Estimate 2020/21 £	Budget Moved to 2021/22 £	Actual Expenditure 2020/21 £	Requested Slippage into 2021/22 £
ECDVI	Economic Development Initiatives	0	81,750	0	0	81,750	15,000	66,750	0	15,000
GWSGN	Gateway Signs for Whalley, Longridge and Clitheroe	0	0	20,000	0	20,000	20,000	0	0	20,000
Total Economic Development Committee		0	81,750	20,000	0	101,750	35,000	66,750	0	35,000

**ECONOMIC DEVELOPMENT COMMITTEE – CAPITAL PROGRAMME
OUTTURN 2020/21**

ANNEX 2

Request for slippage into 2021/22

Cost Centre and Scheme Title	ECDVI: Economic Development Initiatives
Scheme Description	The project is to establish a general source of pump-priming and pre-investment funding to support the delivery of the Council's economic priorities. The bid particularly seeks to support our high growth sectors in the provision of land and premises or tourism infrastructure where applicable.
Head of Service	Colin Hirst
Year Originally Approved	2020/21 (Annual recurring scheme)
Revised Estimate 2020/21 for the Scheme	£15,000
Actual Expenditure in the Year 2020/21	£0
Variance - (Underspend) or Overspend	(£15,000)
Please provide full reasons for the (under) or over spend variance shown above?	One appropriate scheme for funding from this capital budget, re improving employment land site access at Salthill, was identified as possibly taking place in early 2021. However, the scheme did not take place and there was no spend in 2020/21 because there was no further progress by the landowner before year-end. Other areas of land have been identified to assess.

Slippage Request

Please grant the amount of Budget Slippage from 2020/21 to 2021/22 requested.	£15,000
Please give detailed information on the reasons for any request for slippage. Please provide as much information as possible in order to allow the request to be fully considered.	Slippage of the £15,000 budget unspent in 2020/21 is requested to add to the £66,750 budget already moved to 2021/22 to fund any economic development schemes that would be appropriate to fund from this capital budget in 2021/22.
By what date would the work or services related to any requested slippage be completed, if it were to be approved.	Within the 2021/22 financial year, dependent on progress with an alternative site and other appropriate initiatives being identified in-year.

**ECONOMIC DEVELOPMENT COMMITTEE – CAPITAL PROGRAMME
OUTTURN 2020/21**

ANNEX 2

Request for slippage into 2021/22

Cost Centre and Scheme Title	GWSGN: Gateway Signs for Whalley, Longridge and Clitheroe
Scheme Description	Gateway signs to be erected on the major roads into the borough.
Head of Service	Mark Beveridge
Year Originally Approved	2019/20
Revised Estimate 2020/21 for the Scheme	£20,000
Actual Expenditure in the Year 2020/21	£0
Variance - (Underspend) or Overspend	(£20,000)
Please provide full reasons for the (under) or over spend variance shown above?	<p>The agreed plan for the scheme is the installation of two new welcome signs and the replacement of a damaged sign at Simonstone.</p> <p>There was no spend in 2020/21 on this scheme because officers are still to obtain permissions from Lancashire County Council to allow installation of the signs.</p>

Slippage Request

Please grant the amount of Budget Slippage from 2020/21 to 2021/22 requested.	£20,000
Please give detailed information on the reasons for any request for slippage. Please provide as much information as possible in order to allow the request to be fully considered.	To fund the installation of the two new welcome signs and replacement of a damaged sign at Simonstone.
By what date would the work or services related to any requested slippage be completed, if it were to be approved.	The work is currently expected to be completed by the end of 2021/22, subject to gaining the required permissions from Lancashire County Council and supplier delivery timescales.