

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO ECONOMIC DEVELOPMENT COMMITTEE

INFORMATION

meeting date: 24 MARCH 2022
title: CAPITAL PROGRAMME 2022/23
submitted by: DIRECTOR OF RESOURCES
principal author: ANDREW COOK

1 PURPOSE

- 1.1 To inform members of the schemes approved for inclusion in this Committee's 2022/23 capital programme.

2 BACKGROUND

- 2.1 All committees were asked to put forward proposals for any new capital schemes for inclusion in a five-year capital programme for 2022/23 to 2026/27. At its meeting on 20 January 2022, members considered the scheme that had been put forward for this Committee.
- 2.2 In light of the uncertainty regarding local government funding beyond 2022/23 and the impending fair funding review, all new bids, across all committees were set aside until later in the 2022/23 financial year for consideration once there is more certainty around local government funding. As a result, a three-year capital programme for 2022/23 to 2024/25 is now in place.
- 2.3 The Council's overall capital programme for the three-year period 2022/23 to 2024/25 totals £5,563,970 for all committees. The total for this Committee is £51,750 over the three-year life of the programme. All the £51,750 relates to the 2022/23 financial year.

3 CAPITAL PROGRAMME 2022/23 – APPROVED SCHEMES

- 3.1 For this Committee there is one scheme approved in the 2022/23 capital programme, totalling £51,750. This is shown in the table below and the detailed information for the scheme is shown in **Annex 1**.

Cost Centre	Scheme	Budget for 2022/23 £
ECDVI	Economic Development Initiatives (Budget moved from 2021/22)	51,750
	Total – Economic Development Committee	51,750

- 3.2 Responsible officers will complete and update capital monitoring sheets for the scheme, which will be reported regularly to members to give an indication of progress.
- 3.3 During the closure of our capital accounts there may be some slippage on the schemes in the 2021/22 current year capital programme. If there is any slippage on those schemes, the details will be reported to a future meeting of this Committee and to the Budget Working Group.

4 CONCLUSION

- 4.1 This Committee has an approved 2022/23 capital programme of £51,750 for one scheme.
- 4.2 Any slippage on the schemes in the 2021/22 capital programme will be reported to this Committee.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

ED2-22/AC/AC
14 March 2022

For further background information please ask for Andrew Cook
BACKGROUND PAPERS – None

ECONOMIC DEVELOPMENT COMMITTEE
Schemes Approved for the 2022/23 Capital Programme

Economic Development Initiatives

Service Area: Regeneration and Housing

Submitted by: Colin Hirst

Budget moved from 2021/22:

The Economic Development Initiatives scheme original estimate budget for 2021/22 was £81,750. When the revised estimate budget was set in January 2022, £30,000 of this budget had previously been set aside for land appraisal work on a piece of land along the A59 and there were no other development opportunities being considered that were likely to lead to further spend on this capital scheme budget in 2021/22.

Given the above, in January 2022 this Committee approved that the 2021/22 revised estimate budget for this scheme be reduced to £30,000 and that £51,750 of the scheme budget be transferred to 2022/23.

Capital Cost:

2022/23
£
51,750