

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO POLICY AND FINANCE COMMITTEE

meeting date: 13 SEPTEMBER 2022
 title: OVERALL REVENUE OUTTURN 2021/22
 submitted by: DIRECTOR OF RESOURCES
 principal author: LAWSON ODDIE

1 PURPOSE

1.1 To report the overall revenue outturn for the year ending 31 March 2022.

2 BACKGROUND

2.1 Our full Statement of Accounts were signed off for audit by the Director of Resources on 29 July 2022 and are now subject to audit. The Statement of Accounts are expected to be submitted for approval to Accounts and Audit Committee at their meeting on 28 July 2022. The Statement of Accounts have been published on our website (www.ribblevalley.gov.uk/soa), at this stage still subject to audit, and after that, subject to approval by Accounts and Audit Committee.

2.2 The outturn position for each of our committees is being reported in the current cycle of meetings and includes details of the variances against the budget estimate. This will help in the budget setting process for the 2023/24 financial year, and also in revising the estimate for the current financial year.

3 GENERAL FUND OUTTURN POSITION 2021/22

3.1 Shown below is the final position for the 2021/22 financial year.

Committee	Original Estimate £'000	Revised Estimate £'000	Actual £'000	Original Estimate Compared to Actual £'000	Revised Estimate Compared to Actual £'000
Community Services	4,167	4,309	4,101	-66	-208
Economic Development	314	294	289	-25	-5
Health & Housing	1,053	711	601	-452	-110
Planning & Development	587	532	329	-258	-203
Policy & Finance	2,257	2,172	2,103	-154	-69
Committee Expenditure	8,378	8,018	7,423	-955	-595
Interest Payable	6	6	6	0	0
Parish Precepts	503	503	503	0	0
Interest Received	-50	-2	-15	35	-13
Net Operating Expenditure	8,837	8,525	7,917	-920	-608

Committee	Original Estimate	Revised Estimate	Actual	Original Estimate Compared to Actual	Revised Estimate Compared to Actual
	£'000	£'000	£'000	£'000	£'000
Impairment Losses/(Gains) on Outstanding Debts	0	0	-23	-23	-23
Contingency - Feasibility Study Edisford Car Park	10	0	0	-10	0
Contingency - Potential Uncompensated Loss of Income due to Covid	150	0	0	-150	0
Emergency Unringfenced Covid Support Grant	0	-242	-242	-242	0
Precept from Collection Fund (including parish precepts)	-4,241	-4,241	-4,241	0	0
Collection Fund Surplus - Council Tax	-25	-25	-25	0	0
Rural Services Delivery Grant	-113	-113	-113	0	0
New Homes Bonus	-1,516	-1,516	-1,516	0	0
Lower Tier Services Grant	-58	-58	-58	0	0
Local Council Tax Support Additional Funding	0	0	-40	-40	-40
Business Rates Baseline Funding	-1,354	-1,354	-1,354	0	0
Retained Rates Income	-380	-380	-380	0	0
S31 Grant	-1,196	-2,868	-2,906	-1,710	-38
Retained Rates - Renewable Energy	-96	-100	-97	-1	3
10% of Retained Levy - Payable to LCC under Pooling Arrangements	69	90	84	15	-6
Collection Fund Deficit - Business Rates	2,726	2,726	2,726	0	0
(Surplus) for year before Capital Adjustments and Transfers to/(from) Earmarked Reserves	2,813	444	-268	-3,081	-712
Depreciation	-889	-884	-884	5	0
Minimum Revenue Provision	107	107	107	0	0
Net Transfer to earmarked reserves	-1,631	135	618	2,249	483
Deficit (Surplus) for Year	400	-198	-427	-827	-229

- 3.2 You will see we have made a surplus of £427,000 during the year, compared with the Revised Estimate which showed a surplus of £198,000, and the Original Estimate which showed a deficit of £400,000.

Final Position Compared to the Revised Estimate

- 3.3 During the 2021/22 financial year there were many variances that occurred which were highlighted in our budget monitoring reports to committee. The main variations affecting our final position compared with the **revised estimate** are summarised below. Favourable variances are denoted by values with a minus sign.

Variation	Variances £'000	Earmarked Reserve Variances £'000	Net After Earmarked Reserve Variances £'000
<u>Expenditure Variations</u>			
Direct employee costs	-110		-110
Tuition and training	-24		-24
Repairs and Maintenance	22	5	27
Transport costs	-26		-26
Purchase and repairs of equipment and materials	-26	-7	-33
Communications and computing	-12		-12
Subscriptions	-11		-11
Promotional activities	-35	7	-28
Printing, stationery and books	-10		-10
Consultants	39	-10	29
Local plan	-105	105	0
Rent allowance payments (<i>see grant below</i>)	-90		-90
General grant scheme payments	-79	12	-67
Directly charged Covid costs	20	-43	-23
Covid grant payments where this Council acted as principal	92	-92	0
Total Expenditure Variances	-355	-23	-380
<u>Income Variations</u>			
Rent allowances grant (<i>see payment above</i>)	63		63
DWP data sharing grant	-11		-11
DLUHC Redmond review implementation grant	-16		-16

Variation	Variances £'000	Earmarked Reserve Variances £'000	Net After Earmarked Reserve Variances £'000
Cabinet Office local election funding	-21	19	-2
Other government grant	-11	16	5
Weight management funding	-10	10	0
VAT shelter reimbursement	-11	11	0
Court costs	-25		-25
Planning fee income	-47		-47
Car parking income	-14		-14
Edisford all-weather facility income	-26		-26
Ribblesdale pool income	-22		-22
Sale of paper	-16		-16
Specific Covid funding charged to committee services	-15	40	25
Total Income Variances	-182	96	-86
Other variations	-58	127	69
Net Variation on Committee Expenditure	-595	200	-395
Decreased interest received	-13		-13
Variation on Net Operating Expenditure	-608	200	-408
Impairment Losses/(Gains) on Outstanding Debts	-23		-23
Covid Emergency Funding	0	242	242
Local council tax support additional funding	-40		-40
Retained rates - renewable energy	3	-3	0
Increased business rates S31 grants	-38	38	0
10% of retained levy – Payable to LCC	-6	6	0
Variation on (Surplus) for Year Before Capital Adjustments and Transfers to/(from) Earmarked Reserves	-712	483	-229

- 3.4 A substantial proportion of the variations result in more transfers to our earmarked reserves. This is partly due to a high number of variances relating to grant income that has yet to be expended, and the required accounting treatment of the same through set aside in earmarked reserves for future use, some of which is in respect of Covid funding. There is also a large movement in earmarked reserves due to the setting aside of funding for the Local Plan (£270k)

General Fund Balances

- 3.5 As mentioned earlier in the report, we had originally planned to take £400,000 from general fund balances to help finance the 2021/22 spending plans. However, this was revised later in the year to adding £198,000 to general fund balances. The final position shows that the council has added £427,000 to general fund balances.

General Fund Balance	£'000
General Fund Balances: Brought forward at 1 April 2021	2,534,143
Surplus in 2021/22 added to General Fund Balances	426,993
General Fund Balances: Carried forward at 31 March 2022	2,961,136

Earmarked Reserves

- 3.6 With regard to earmarked reserves, in support of the revenue account and excluding capital transactions, we had originally planned to take £1,630,679. However, this was revised later in the year to adding £135,380 to earmarked reserves.
- 3.7 The final position shows that the council has added £617,956 to earmarked reserves for revenue purposes. For capital purposes we took £456,429 from earmarked reserves to fund the capital programme. The overall net movement was £161,527 added to earmarked reserves.

Earmarked Reserves	£
Earmarked Reserves: Brought forward at 1 April 2021	14,920,382
Net added to Earmarked Reserves for revenue purposes	617,956
Net taken from Earmarked Reserves for capital purposes	-456,429
Earmarked Reserves: Carried forward at 31 March 2022	15,081,909

- 3.8 Our earmarked reserves remain temporarily inflated due to the impact of Covid. A large part of the year-end balance is in respect of the balance of general Government funding towards our Covid related costs and will be used to fund costs in 2022/23.
- 3.9 Other large temporary balances are in respect of the Covid-19 impact through the Business Rates Collection Fund deficit in 2022/23, and the mismatch of timings in the receipt of compensatory funding, which was received in 2021/22 and has been set aside in earmarked reserve until 2022/23. The same situation was seen at the end of 2020/21.

Business Rates in 2021/22

- 3.10 To support our budget we use the business rates that we collect from within the borough. This consists of many elements and also the amount we received from one year to the next can be heavily influenced by external factors that are wholly out of our control. As a consequence of these uncertainties we also hold a Business Rates Volatility Earmarked Reserve to cushion any potential impacts (£1.682m), should this be needed.

- 3.11 We use retained business rates at a baseline level set by the government, plus growth on business rates that has been realised. The council also receives a number of grants, known as Section 31 Grants, to compensate the council for business rates income lost as a result of measures introduced by the Government.

Business Rates Element	£'000
Total Business Rates Income Forecast for 2020/21	-15,114
Less Payable to Central Government	7,557
Less Payable to Lancashire County Council	1,360
Less Payable to Lancashire Combined Fire Authority	151
Balance Retained by Ribble Valley Borough Council	-6,046
Less Tariff Payable to Central Government	4,311
Baseline Business Rates Income of £1,354,393 plus Growth of £379,936	-1,735
Business Rates retained on Renewable Energy Schemes	-97
Section 31 Grants	-2,906
Less 10% Retained Levy payment to Lancashire County Council	84
Business Rates Collection Fund Deficit	2,726
Overall Net Retained Business Rates Related Income	-1,928
Business Rates Income Used In-Year	
Baseline Business Rates Income	1,354
Use of other Business Rates Related Income, Including Growth	796
Total Business Rates Income Used In-Year	2,150
Resulting Movements in Earmarked Reserves	
Balance Set Aside in the Business Rates Growth Earmarked Reserve	715
Balance Released from the Business Rates S31 Grant Adjustment Reserve <i>Set aside in 2020/21 to mitigate impact of collection fund deficit in 2021/22</i>	-2,578
Balance Set Aside in the Business Rates S31 Grant Adjustment Reserve <i>Set aside in 2021/22 to mitigate impact of collection fund deficit in 2022/23</i>	1,641
Total Balance Set Aside in Earmarked Reserves	-222

- 3.12 As you will see from the table above, our Section 31 grants have greatly increased and, as with 2020/21, this is as a result of the expanded discounts introduced by the Government in response to Covid.

3.13 The impact of this through the Collection Fund deficit will not be felt until the 2022/23 financial year (£1,749,431), and so this funding has been set aside in the Business Rates S31 Grant Adjustment Reserve at the end of 2021/22 and will be released in 2022/23 to offset the business rates collection fund deficit. The same process was put into place at the end of 2020/21 and the equivalent balance of £2,578,153 was released from earmarked reserves in 2021/22.

Collection Fund

3.14 As billing authority, the council maintains a separate Collection Fund for the collection of and distribution of council tax and business rates.

3.15 With regard to council tax, each precepting body declares the precept that they require from the Collection Fund to support their services in February each year. This forms the basis for what we, as billing authority, then charge residents as council tax.

3.16 Due to the change of circumstances for residents and changes to occupied property numbers, the actual amount of council tax collected from residents can be higher or lower than the total amount required to be paid to precepting bodies. This results in either a forecast surplus or deficit, which is declared in the following January each year and is either paid to or collected from precepting bodies in the following financial year.

3.17 For business rates, similar principles apply. Total forecast collectable rates are paid from the Collection Fund at fixed shares to Central Government, Ribble Valley Borough Council, Lancashire County Council and Lancashire Fire and Rescue Authority.

3.18 Due to the change of circumstances for businesses, the actual amount of business rates collected can be higher or lower than the total amount required to be paid out in fixed shares. This results in either a forecast surplus or deficit, which is declared in the following January each year and is either paid to or collected from Central Government, Ribble Valley Borough Council, Lancashire County Council and Lancashire Fire and Rescue in the following financial year.

3.19 Full details of the Collection Fund position can be seen at Annex 1, but in summary the overall opening balance on the collection fund at 1 April 2021 was an overall deficit of £7.689m and the overall closing balance at 31 March 2022 was a deficit of £3.702m.

	Council Tax	Business Rates	Total Collection Fund
	£'000	£'000	£'000
Opening Surplus/(Deficit)	546	-8,235	-7,689
Income	47,514	18,731	66,245
Expenditure	46,693	15,565	62,258
Closing Surplus/(Deficit)	1,367	-5,069	-3,702

3.20 As previously mentioned, the movements in earmarked reserves in respect of Business Rates S31 funding will help negate the impact of our share of this deficit in the 2022/23 financial year, as it did in 2021/22.

4 CONCLUSION

4.1 There has been a final outturn of a **surplus of £426,993** rather than the £198k surplus forecast at the revised estimate.

- 4.2 There has also been £483k more (revenue only) added to earmarked reserves than forecast at revised estimate, which was largely due to the accounting treatment required for grants received but yet to be spent. There is also a large movement in earmarked reserves due to the setting aside of funding for the Local Plan (£270k).
- 4.3 The large movements in our earmarked reserves in respect of Covid are expected to be held in the short term, particularly the £1.641m in respect of the Business Rates S31 funding which will offset the collection fund deficit in 2022/23.

HEAD OF FINANCIAL SERVICES

DIRECTOR OF RESOURCES

PF32-22/LO/AC
1 August 2022

COLLECTION FUND

Collection Fund	Original Estimate	Revised Estimate	Actual	Original Estimate Compared to Actual	Revised Estimate Compared to Actual
	£'000	£'000	£'000	£'000	£'000
Council Tax - Expenditure					
Total of all Precepts	46,371	46,371	46,371	0	0
Total Council Tax Surplus distributed	262	262	262	0	0
Council Tax Benefit	0	3	4	4	1
Covid Hardship Payments	0	0	4	4	4
Bad Debts Provision	351	200	52	-299	-148
Expenditure Subtotal - Council Tax	46,984	46,836	46,693	-291	-143
Business Rates - Expenditure					
Deficit Brought Forward	6,760	8,235	8,235	1,475	0
Cost of Collection	92	92	92	0	0
Enterprise Zones	123	123	123	0	0
Renewable Energy Schemes	96	100	97	1	-3
Total Distribution of Business Rates	15,114	15,114	15,114	0	0
Transitional Protection Payments	0	3	13	13	10
Appeals Provision	489	108	176	-313	68
Bad Debts Provision	436	200	-50	-486	-250
Expenditure Subtotal - Business Rates	23,110	23,975	23,800	690	-175
Total Expenditure	70,094	70,811	70,493	399	-318
Council Tax - Income					
Surplus Brought Forward	262	546	546	284	0
Council Tax Income	46,722	47,538	47,503	781	-35
Council Tax Benefits	0	4	0	0	-4
Family Annexes Discount - Chargeable to General Fund	0	9	11	11	2
Income Subtotal - Council Tax	46,984	48,097	48,060	1,076	-37
Business Rates - Income					
Transitional Protection	59	0	0	-59	0
Net Rates Payable (before appeals)	16,291	12,662	11,971	-4,320	-691
Distribution of Business Rates Deficit	6,760	6,760	6,760	0	0
Income Subtotal - Business Rates	23,110	19,422	18,731	-4,379	-691
Total Income	70,094	67,519	66,791	-3,303	-728
Council Tax Surplus carried forward	0	1,261	1,367	1,367	106
Business Rates Deficit carried forward	0	-4,553	-5,069	-5,069	-516
Total Net Deficit carried forward	0	-3,292	-3,702	-3,702	-410

EARMARKED RESERVES

General Fund	Balance at 31 March 2020 £	Transfers In 2020/21 £	Transfers Out 2020/21 £	Balance at 31 March 2021 £	Transfers In 2021/22 £	Transfers Out 2021/22 £	Balance at 31 March 2022 £
<u>Reserves for Shorter Term Service Commitments</u>							
<u>Community Services Committee Grants Fund</u> <i>Used to fund various Community Services Committee grants</i>	17,913	12,770	-1,820	28,863		-16,843	12,020
<u>Audit Reserve Fund</u> <i>Used in respect of the internal audit service, including contracting computer audit services</i>	12,335	41,410		53,745			53,745
<u>Refuse Collection</u> <i>To fund refuse collection costs of bin replacements.</i>	59,610	17,282	-33,316	43,576	8,118	-44,637	7,057
<u>Amenity Cleansing Reserve</u> <i>Used to fund known future amenity cleansing works</i>	11,830	19,200		31,030		-19,370	11,660
<u>Clitheroe Food Festival</u> <i>Resources set aside or used to help support the costs associated with the Clitheroe Food Festival</i>	6,905	1,701	-73	8,533			8,533
<u>Two-Way Radio Reserve</u> <i>Contributions from the Lancashire Resilience Forum towards the running of the two-way radio system and future enhancements</i>	718	0	-700	18		-18	0
<u>Promotional Activities Reserve</u> <i>To fund planned publicity and promotional activities</i>	0	5,333		5,333		-5,333	0
Total Reserves for Shorter Term Service Commitments	109,311	97,696	-35,909	171,098	8,118	-86,201	93,015
<u>Reserves to Smooth the Revenue Impact of Longer-Term Cyclical Costs</u>							
<u>Elections Fund</u> <i>Used to fund local elections held once every four years</i>	25,118	30,000		55,118	100,063	-56,665	98,516
<u>Revaluation of Assets Reserve</u> <i>To contribute towards the revaluation of the Council's assets every five years.</i>	2,420	2,420		4,840	7,160		12,000

EARMARKED RESERVES

General Fund	Balance at 31 March 2020 £	Transfers In 2020/21 £	Transfers Out 2020/21 £	Balance at 31 March 2021 £	Transfers In 2021/22 £	Transfers Out 2021/22 £	Balance at 31 March 2022 £
Pensions Triennial Revaluation Reserve <i>Savings on contribution rates, set aside with a view to offsetting any future pensions fund deficits</i>	68,592			68,592			68,592
Total Reserves to Smooth the Revenue Impact of Longer-Term Cyclical Costs	96,130	32,420	0	128,550	107,223	-56,665	179,108
<u>Reserves for Trading or Business Units</u>							
Building Control Fund <i>Available to equalise net expenditure over a three-year period</i>	-78,755	20,996		-57,759	23,120		-34,639
Total Reserves for Trading or Business Units	-78,755	20,996	0	-57,759	23,120	0	-34,639
<u>Reserves for Sums Set Aside for Major Schemes such as Capital Projects</u>							
Capital <i>Used to fund the capital programme</i>	931,767	950,436	-935,705	946,498	400,767	-472,957	874,308
ICT Renewals <i>To fund future software and hardware pressures</i>	122,740		-18,000	104,740		-12,000	92,740
Vehicle & Plant Renewals Reserve <i>Resources set aside to fund future replacement of Vehicles and Plant through the capital programme</i>	51,035			51,035			51,035
Local Plan <i>Resources set aside to fund work on the Local Plan</i>	0			0	271,147		271,147
Total Reserves for Sums Set Aside for Major Schemes such as Capital Projects	1,105,542	950,436	-953,705	1,102,273	671,914	-484,957	1,289,230
<u>Reserves for Longer Term Strategic or Corporate Items</u>							
VAT Shelter Reserve <i>Funds received from the past LSVT VAT Shelter arrangements, partly used to contribute towards the future financing of the capital programme</i>	1,104,453	4,986	-32,400	1,077,039	34,477	-62,028	1,049,488

EARMARKED RESERVES

General Fund	Balance at 31 March 2020 £	Transfers In 2020/21 £	Transfers Out 2020/21 £	Balance at 31 March 2021 £	Transfers In 2021/22 £	Transfers Out 2021/22 £	Balance at 31 March 2022 £
Fleming VAT Claim <i>VAT recovered from 'Fleming' claim challenge to HMRC</i>	58,819		-14,322	44,497		-770	43,727
Insurance <i>Available to meet any costs following demise of Municipal Mutual Insurance Company</i>	14,581			14,581			14,581
Repairs and Maintenance <i>To fund emergency repairs and maintenance items, including legionella and asbestos abatement</i>	45,079		-22,104	22,975		-5,255	17,720
Post LSVT <i>To fund any costs post LSVT which may arise, such as pension fund liabilities</i>	146,050		-36,512	109,538		-36,512	73,026
Restructuring Reserve <i>To fund costs resulting from restructuring reviews</i>	187,903			187,903			187,903
Equipment Reserve <i>To fund essential and urgent equipment requirements</i>	83,655	23,412	-28,610	78,457	19,082	-10,087	87,452
Invest to Save Fund <i>To fund future invest to save projects</i>	237,162	5,411		242,573	5,438		248,011
Planning Reserve <i>To fund any future potential planning issues such as Local Development Plan expenditure and Planning Appeals</i>	41,643	3,000	-15,190	29,453			29,453
Housing Benefit Reserve <i>To help meet the challenges facing the service in the coming years</i>	100,000			100,000			100,000
Business Rates Volatility Reserve <i>To provide some protection against business rates volatilities</i>	1,682,000			1,682,000			1,682,000
Business Rates Growth Reserve <i>Business rates growth used to support revenue expenditure or the capital programme.</i>	1,574,614	2,088,997	-997,126	2,666,485	1,510,792	-858,392	3,318,885

EARMARKED RESERVES

General Fund	Balance at 31 March 2020 £	Transfers In 2020/21 £	Transfers Out 2020/21 £	Balance at 31 March 2021 £	Transfers In 2021/22 £	Transfers Out 2021/22 £	Balance at 31 March 2022 £
<u>New Homes Bonus Reserve</u> <i>To help support revenue and capital expenditure</i>	2,418,149	1,770,952	-1,334,150	2,854,951	1,515,848	-1,306,780	3,064,019
<u>Arts Development Reserve</u> <i>To carry forward unspent budget funding for arts projects which were delayed in 2020/21 due to Covid</i>	0	3,185		3,185		-3,185	0
<u>Grounds Maintenance Tuition Reserve</u> <i>To carry forward unspent budget funding for Grounds Maintenance staff training that was delayed in 2020/21 due to Covid</i>	0	1,775		1,775		-1,775	0
Total Reserves for Longer Term Strategic or Corporate Items	7,694,108	3,901,718	-2,480,414	9,115,412	3,085,637	-2,284,784	9,916,265
<i>Reserves for External Funding where Expenditure has yet to be Incurred</i>							
<u>Performance Reward Grant</u> <i>Performance Reward Grant received and used to fund associated projects</i>	67,577			67,577			67,577
<u>Land Charges Reserve</u> <i>To fund any potential restitution claims for personal search fees</i>	51,117		-51,117	0			0
<u>Pendle Hill User Reserve</u> <i>To fund improvement schemes on Pendle Hill</i>	2,181		-2,181	0			0
<u>Crime Reduction Partnership Reserve</u> <i>To fund cost of crime reduction initiatives</i>	38,059		-1,179	36,880		-282	36,598
<u>Exercise Referral and Up and Active Reserve</u> <i>To fund potential residual staffing costs and to hold other service grants</i>	5,032	25,305		30,337	15,701	-6,569	39,469
<u>Housing Related Grants Reserve</u> <i>Residual grant received, to be committed to future grant funded schemes</i>	206,452		-205,969	483	41,011	-216	41,278
<u>Planning Policy Related Grants Reserve</u> <i>To provide short term capacity support when dealing with housing planning applications</i>	5,850			5,850		-5,850	0

EARMARKED RESERVES

General Fund	Balance at 31 March 2020 £	Transfers In 2020/21 £	Transfers Out 2020/21 £	Balance at 31 March 2021 £	Transfers In 2021/22 £	Transfers Out 2021/22 £	Balance at 31 March 2022 £
<u>Community Right to Bid/Challenge</u> <i>To fund any future costs under the Community Right to Bid and Community Right to Challenge Regulations</i>	45,124			45,124			45,124
<u>Grant Funded Sports Development</u> <i>To finance future Sports Development grant funded expenditure</i>	10,687			10,687		-470	10,217
<u>Whalley Moor Reserve</u> <i>Grant received towards work at Whalley Moor Woodland</i>	4,520			4,520		-4,520	0
<u>Individual Electoral Registration Reserve</u> <i>Grant received for the implementation of Individual Electoral Registration which will be used to fund this work</i>	16,590		-16,590	0			0
<u>Rural Services Reserve</u> <i>Grant received with the purpose of supporting rural services</i>	75,392		-75,022	370		-370	0
<u>Neighbourhood Planning Reserve</u> <i>MHCLG Neighbourhood Planning Grant received to fund future related expenditure</i>	16,133			16,133			16,133
<u>Repossession Prevention Fund Reserve</u> <i>Ring-fenced MHCLG funded reserve to help prevent repossessions and homelessness.</i>	28,491			28,491			28,491
<u>Parish Grant Reserve</u> <i>PRG resources set aside to fund the Parish Grant Scheme</i>	35,769		-1,939	33,830		-16,000	17,830
<u>Custom and Self Build Register Grant Reserve</u> <i>Grant funding towards maintenance of a register of individuals, and associations of individuals, seeking to acquire serviced plots of land in the area</i>	88,750		-73,750	15,000			15,000

EARMARKED RESERVES

General Fund	Balance at 31 March 2020 £	Transfers In 2020/21 £	Transfers Out 2020/21 £	Balance at 31 March 2021 £	Transfers In 2021/22 £	Transfers Out 2021/22 £	Balance at 31 March 2022 £
<u>Brownfield Register Grant Reserve</u> <i>Grant funding towards preparation and maintenance of a register of brownfield sites suitable for residential development.</i>	26,263			26,263			26,263
<u>Flood Resilience, Response and Recovery Grant Reserve</u> <i>Grant funding relating to residual Flood Resilience Grants and also in respect of flood response and recovery</i>	18,408		-2,000	16,408		-16,408	0
<u>EU Exit Funding Reserve</u> <i>Grant funding relating to impacts in respect of the EU Exit</i>	52,452		-52,452	0			0
<u>Cyber Resilience Grant Reserve</u> <i>Grant funding in respect of Cyber Resilience work</i>	10,600	3,000		13,600			13,600
<u>Housing Benefits New Burden Grants Reserve</u> <i>Grant income to support new burdens in respect of Housing Benefits</i>	4,669			4,669			4,669
<u>LCTS New Burdens Grant Reserve</u> <i>Grant income to support new burdens in respect of Localised Council Tax Support</i>	18,370			18,370		-10,000	8,370
<u>Parks Improvement Funding Reserve</u> <i>Grant funding to support improvements to parks</i>	7,111		-3,009	4,102		-4,102	0
<u>Covid-19 Response</u> <i>Balance of grant income received in respect of the response to the Covid-19 pandemic.</i>	3,835	1,318,177		1,322,012	407,639	-102,101	1,627,550
<u>Ribble Valley Strategic Partnership</u> <i>Ribble Valley Strategic Partnership funds held in reserve to meet the cost of future community projects</i>	0	24,326		24,326		-24,326	0

EARMARKED RESERVES

General Fund	Balance at 31 March 2020 £	Transfers In 2020/21 £	Transfers Out 2020/21 £	Balance at 31 March 2021 £	Transfers In 2021/22 £	Transfers Out 2021/22 £	Balance at 31 March 2022 £
<u>Self-isolation Grants Reserve</u> <i>Reserve established to hold the balance of self-isolation grant support funds received but not yet distributed</i>	0	30,750		30,750		-30,750	0
<u>Restoring Your Railways Reserve</u> <i>Balance of grant income received to fund the preparation of a business case for the reopening of the Clitheroe to Hellifield railway to passengers.</i>	0	7,485		7,485		-7,485	0
<u>Business Rates S31 Grant Adjustment Reserve</u> <i>Short term reserve to hold Section 31 grant received in 2020/21 in respect of business rates relief - to fund collection fund deficit in 2021/22</i>	0	2,578,153		2,578,153	1,640,761	-2,578,153	1,640,761
<u>Tax Income Guarantee Reserve</u> <i>Short term reserve to hold Section 31 grant in respect of lost business rates income due to Covid. The grant will be released in future years to ease the impact from the collection fund deficit</i>	0	119,388		119,388		-119,388	0
Total Reserves for External Funding where Expenditure has yet to be Incurred	839,432	4,106,584	-485,208	4,460,808	2,105,112	-2,926,990	3,638,930
Total of all Earmarked Reserves	9,765,768	9,109,850	-3,955,236	14,920,382	6,001,124	-5,839,597	15,081,909