

# RIBBLE VALLEY BOROUGH COUNCIL REPORT TO ECONOMIC DEVELOPMENT COMMITTEE

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meeting date: 26 JANUARY 2023  
title: CAPITAL PROGRAMME REVIEW AND NEW BIDS  
submitted by: DIRECTOR OF RESOURCES  
principal author: ANDREW COOK

## 1 PURPOSE

- 1.1 To ask Committee to consider the future capital programme for this Committee, covering the period 2023/24 to 2027/28.

## 2 BACKGROUND

- 2.1 The Council usually operates a five-year capital programme, but only a three-year capital programme for 2022/23 to 2024/25 was approved last year. This is because the Council was awaiting the outcome of the Government's fair funding review before committing to setting a longer-term five-year capital programme. Committees had however submitted capital scheme bids for 2025/26 to 2026/27 as part of last year's capital programme review.

- 2.2 This year, the aim is to return to a five-year capital programme, covering the period 2023/24 to 2027/28. Therefore, Heads of Service were asked to:

- review the capital schemes already approved for 2023/24 to 2024/25
- review any previously submitted capital scheme bids for 2025/26 to 2026/27; and
- submit new capital scheme bids for 2027/28.

- 2.3 Once this Committee has considered the schemes within this report, and any further schemes that members may wish to submit, the capital programme reviews and new bids for each committee area will then be considered alongside each other by the Budget Working Group and Policy and Finance Committee in producing the Council's capital programme for 2023/24 to 2027/28.

## 3 REVIEW OF PREVIOUSLY APPROVED CAPITAL PROGRAMME SCHEMES FOR 2023/24 TO 2024/25

- 3.1 There were no already approved capital schemes in the 2023/24 to 2024/25 capital programme for this Committee, so no review was necessary.

## 4 REVIEW OF PREVIOUSLY SUBMITTED CAPITAL SCHEME BIDS FOR 2025/26 TO 2026/27

- 4.1 For this Committee, one capital scheme bid, totalling £55,000, was submitted last year (2021) for the financial years 2025/26 to 2026/27. This is shown in Annex 1. The scheme bid document was reported to this Committee in January 2022.

- 4.2 The review of the scheme has resulted in no change to the scheme value of £55,000. This is because the scheme (Clitheroe Townscape Scheme) is a contribution amount to any enhancement works undertaken by Lancashire County Council and this was a fixed figure in the bid submitted.

- 4.3 Therefore, there is no change to the previously submitted capital bids for 2025/26 to 2026/27 for this Committee.

5 NEW CAPITAL BIDS FOR 2027/28

5.1 No new capital bids were submitted for 2027/28 for this Committee.

5.2 Members are asked to put forward any capital bid suggestions and amendments that they may wish to make at this stage.

6 APPROVED SCHEMES, PROPOSED AMENDMENTS AND NEW CAPITAL PROGRAMME BIDS – 2023/24 TO 2027/28

6.1 The table below provides a summary of the financial impact of the proposed 2023/24 to 2027/28 capital programme for this Committee, following this year's capital programme review and new bids received from Heads of Service. **Please note that there are currently no amounts approved in the existing capital programme for this Committee.** Annex 1 shows the one scheme in the proposed capital programme.

2023/24	2024/25	2025/26	2026/27	2027/28	TOTAL
£	£	£	£	£	£
0	0	55,000	0	0	55,000

6.2 Please note **this is the total value if the reviewed 2021 bid was to be approved.** In practice, Budget Working Group will consider this Committee's proposed capital programme alongside the proposed programmes from all committees and the level of capital financing resources available to the Council to produce the Council's proposed overall capital programme, for approval at Special Policy and Finance Committee in February 2023.

7 RISK ASSESSMENT

7.1 The approval of this report may have the following implications:

- Resources – **If the reviewed 2021 bid was to be approved, the proposed capital programme for this Committee would increase from nil to £55,000.** This would mean that additional capital funding of £55,000 would be required for this Committee's bid alone.
- Technical, Environmental and Legal – None.
- Political – None.
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
- Equality and Diversity – Equality and Diversity issues are examined as part of the capital bid appraisal process.

8 CONCLUSION

8.1 The proposed 2023/24 to 2027/28 capital programme for this Committee is £55,000 for one scheme. If approved this would be an increase of £55,000 in the capital funding required for this Committee's capital programme.

9 RECOMMENDED THAT COMMITTEE

9.1 Consider and propose a future capital programme for this Committee's services for onward recommendation to Policy and Finance Committee for the period 2023/24 to 2027/28, based on:

- the proposals included in this report; and

- any capital bid suggestions and amendments that members may wish to make at this stage.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

ED2-23/AC/AC  
16 January 2023

For further background information please ask for Andrew Cook.  
BACKGROUND PAPERS – None