

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO ECONOMIC DEVELOPMENT COMMITTEE

meeting date: 30 MARCH 2023
 title: CAPITAL PROGRAMME 2023/24
 submitted by: DIRECTOR OF RESOURCES
 principal author: ANDREW COOK

1 PURPOSE

- 1.1 To inform members of the schemes approved for inclusion in this Committee's 2023/24 capital programme.

2 BACKGROUND

- 2.1 All committees were asked to put forward proposals for any new capital schemes for inclusion in a five-year capital programme for 2023/24 to 2027/28. At its meeting on 26 January 2023, members considered schemes that had been put forward for this Committee.
- 2.2 In addition to the above, at its meeting on 26 January 2023, this Committee also considered the progress on the scheme in the 2022/23 capital programme and approved the move of the capital scheme budget from 2022/23 to 2023/24.
- 2.3 Following recommendation by Special Policy and Finance Committee on 14 February 2023, Full Council approved the five-year capital programme for 2023/24 to 2027/28 on 7 March 2023.
- 2.4 The Council's overall capital programme for the five-year period 2023/24 to 2027/28 totals £10,126,410 for all committees. The total for this Committee is £54,750 over the five-year life of the programme. All of this £54,750 relates to the 2023/24 financial year.

3 CAPITAL PROGRAMME 2023/24 – APPROVED SCHEMES

- 3.1 For this Committee there is one scheme approved in the 2023/24 capital programme, totalling £54,750. This is shown in the table below and the detailed information for the scheme is shown in **Annex 1**.

Cost Centre	Scheme	Budget for 2023/24 £
ECDVI	Economic Development Initiatives (Budget moved from 2022/23)	54,750
	Total – Economic Development Committee	54,750

- 3.2 The responsible officer will complete and update the capital monitoring sheet for the scheme, which will be reported regularly to members to give an indication of progress.

4 CONCLUSION

- 4.1 This Committee has an approved 2023/24 capital programme of one scheme, totalling £54,750.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

ED5-23/AC/AC
13 March 2023

For further background information please ask for Andrew Cook
BACKGROUND PAPERS – None

ECONOMIC DEVELOPMENT COMMITTEE
Schemes Approved for the 2023/24 Capital Programme

Economic Development Initiatives

Service Area: Regeneration and Housing

Submitted by: Head of Strategic Planning and Housing

Budget moved from 2022/23:

This capital scheme is to establish a general source of pump-priming and pre-investment funding to support the delivery of the Council's economic priorities. It is used when any relevant economic development opportunities are identified for initial financial support.

At the stage of setting the 2022/23 capital programme revised budget, there had been no spend on the scheme in 2022/23 to that date and no spend was expected for the rest of the financial year. This was because there were no appropriate economic development opportunities identified which were likely to be funded from this economic development capital budget.

Therefore, in January 2023 this Committee approved the move of the £54,750 scheme budget to the 2023/24 capital programme.

Capital Cost:

2023/24 £
54,750