

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO POLICY AND FINANCE COMMITTEE

meeting date: 20 JUNE 2023
title: CAPITAL OUTTURN 2022/23
submitted by: DIRECTOR OF RESOURCES
principal author: LAWSON ODDIE

1 PURPOSE

1.1 The purpose of this report is to review the final outturn of the 2022/23 capital programme for this Committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified.
- Corporate Priorities - to continue to be a well-managed council providing efficient services based on identified customer need.
- Other Considerations – none identified.

2 2022/23 CAPITAL PROGRAMME BACKGROUND

2.1 There were 6 capital schemes for this Committee's original estimate budget, totalling £335,480. These were approved by the Special Policy and Finance Committee and Full Council at their meetings in February 2022 and March 2022 respectively. This included 2 new schemes for 2022/23 and budget for 4 schemes that had been moved from the 2021/22 capital programme.

2.2 In addition, at the end of the 2021/22 financial year, there was £7,020 for one scheme that had remaining unspent budget that was moved to the 2022/23 financial year following committee approval in June 2022. This unspent budget that was moved is known as slippage.

2.3 Later in the year, there was also a further additional approval of 1 scheme for £13,500.

2.4 As a result of the above elements, the total approved budget for this Committee's capital programme of 8 schemes was £356,000.

2.5 Later in the year the capital programme budget was revised to £88,920 in respect of 4 schemes and was then approved by the Special Policy and Finance Committee in February 2023. This followed a review of progress on all schemes in the capital programme and included moving budget of £256,600 on 3 schemes into the 2023/24 financial year and the deletion of 1 scheme. The revised estimate budget is shown at Annex 1, together with the other movements referred to above.

2.6 During the financial year this Committee has received reports monitoring the progress of schemes within the capital programme.

3 CAPITAL OUTTURN 2022/23

3.1 Annex 1 shows this Committee's capital programme outturn position by scheme, including budget approvals and actual expenditure in-year. The table below summarises the final outturn position.

Original Estimate 2022/23 £	Budget Moved from 2021/22 £	Slippage from 2021/22 £	Additional Approvals 2022/23 £	Total Approved Budget 2022/23 £	Revised Estimate 2022/23 £	Budget Moved to 2023/24 £	Actual Expenditure 2022/23 £
226,600	108,880	7,020	13,500	356,000	88,920	256,600	88,859

3.2 Actual expenditure on this Committee's capital programme was £88,859, which is just short of 100% of the revised estimate budget.

3.3 All 4 schemes in the revised estimate were completed in year.

4 CONCLUSION

4.1 All schemes in the revised estimate were completed in year and within budget.

4.2 A number of schemes were moved to the 2023/24 financial year at the revised estimate, and these schemes are now included as part of the 2023/24 capital programme.

HEAD OF FINANCIAL SERVICES

DIRECTOR OF RESOURCES

PF40-23/LO/AC
7 June 2023

For further information please ask for Lawson Oddie.

BACKGROUND PAPERS – None

POLICY AND FINANCE COMMITTEE – CAPITAL PROGRAMME OUTTURN 2022/23

Annex 1

Cost Centre	Scheme	Original Estimate 2022/23 £	Budget Moved from 2021/22 £	Slippage from 2021/22 £	Additional Approvals 2022/23 £	Total Approved Budget 2022/23 £	Revised Estimate 2022/23 £	Budget Moved to 2023/24 £	Actual Expenditure 2022/23 £
BRKFT	Brookfoot Footbridge, Ribchester- Replacement of Bridge	110,000				110,000	0	110,000	
ITINF	ICT Infrastructure Refresh	116,600				116,600	0	116,600	
DHRST	Dewhurst Road, Langho - Resurfacing Works		62,850			62,850	61,140		61,133
NTWRK	Network Infrastructure		30,000			30,000	0	30,000	
COADM	Committee Administration IT System		7,600			7,600	7,600		7,551
CFUPG	Financial System Upgrade		8,430			8,430	0		
ITEQC	Replacement IT Equipment for Councillors			7,020		7,020	5,380		5,381
RECEP	Main Reception Adaptation Works				13,500	13,500	14,800		14,794
	Total Policy & Finance Committee	226,600	108,880	7,020	13,500	356,000	88,920	256,600	88,859