

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO ECONOMIC DEVELOPMENT COMMITTEE

INFORMATION

meeting date: 5 SEPTEMBER 2024
title: CAPITAL MONITORING 2024/25
submitted by: DIRECTOR OF RESOURCES AND DEPUTY CHIEF EXECUTIVE
principal author: JEAN WADDINGTON

1 PURPOSE

1.1 To report the progress on this Committee's 2024/25 capital programme for the period to the end of July 2024.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified.
- Corporate Priorities – to continue to be a well-managed council, providing efficient services based on identified customer need.
- Other considerations – none identified.

2 2024/25 CAPITAL PROGRAMME BACKGROUND

2.1 There is one capital scheme for this Committee with a budget of £54,750 (see Annex 1). The capital programme for this Committee was approved by the Policy and Finance Committee and Full Council at their meetings in February 2024 and March 2024 respectively.

3 CAPITAL MONITORING 2024/25

3.1 The table below summarises the position on the capital programme for this committee.

	Scheme Count	£
Original Estimate 2024/25	0	0
Schemes and Budget moved from 2023/24	0	0
Total Original Estimate as per Budget Book	0	0
Slippage from 2023/24	1	54,750
Additional Approvals in year 2024/25	0	0
Current Total Approved Budget 2024/25	1	54,750
Actual Spend and Commitments – April to July		0
Remaining Budget as at the end of July 2024		54,750

3.2 At the end of July there had been no spend or commitments made against the capital programme budget for this committee.

3.3 The table at Annex 1 shows a breakdown of the position at the end of July.

3.4 Annex 2 provides a summary for the scheme, the current position on progress and also some history behind the scheme.

4 CONCLUSION

4.1 At the end of July 2024 there had been no spend or commitments made against the capital programme budget.

4.2 The position on the scheme at the end of the first quarter can be summarised as shown below:

Current Position	Current Status	Scheme Count	Full Year Budget £	Spend and Commitments to end of July £	Remaining Budget as at end of July £
Scheme is underway but unlikely to be completed within the financial year.	RED	1	54,750	0	54,750
Scheme will/has missed some key targets but the overall end date within the financial year will be met.	AMBER	0	0	0	0
Scheme on track with targets and will be completed within the financial year.	GREEN	0	0	0	0
Scheme fully completed.	BLUE	0	0	0	0
Scheme is unable to be started in year or no longer needed in this financial year.	BLACK	0	0	0	0
Total		1	54,750	0	54,750

4.3 The scheme (ECDVI: Economic Development Initiatives) was originally approved in the capital programme in 2012/13 for £100,000, and over the years it has been used largely for abortive capital scheme costs.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES
AND DEPUTY CHIEF EXECUTIVE

ED8-24/JW/AC
27 August 2024

For further background information please ask for Jean Waddington.
BACKGROUND PAPERS – None

Economic Development Committee - Capital Programme 2024/25

Cost Centre	Cost Centre Name	Original Estimate 2024/25	Budget Moved From 2023/24	Slippage from 2023/24	Additional Approvals 2024/25	Current Total Approved Budget 2024/25	Total Actual and Commitments April to July 2024	Remaining Budget as at 31 July 2024	Percentage of Budget Spent/ Committed as at 31 July 2024	Current Status
ECDVI	Economic Development Initiatives	0	0	54,750	0	54,750	0	54,750	0%	RED

Economic Development Committee – Capital Scheme Status Report 2024/25

CAPITAL SCHEME STATUS REPORT

CAPITAL SCHEME SUMMARY

CAPITAL SCHEME COST CENTRE AND NAME	RESPONSIBLE HEAD OF SERVICE	RESPONSIBLE DIRECTOR	RESPONSIBLE COMMITTEE	CURRENT PROGRESS STATUS
ECDVI: Economic Development Initiatives	Head of Strategic Planning & Housing (Rea Psillidou)	Director of Economic Development and Planning (Nicola Hopkins)	Economic Development Committee	RED

Status Key

BLACK: Scheme is unable to be started in year or no longer needed in this financial year	BLUE: Scheme Fully Completed	RED: Scheme is underway but unlikely to be completed within the financial year-end	AMBER: Scheme will/has missed some key targets but the overall end date within the financial year will be met.	GREEN: Scheme on track with targets and will be completed within the financial year
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REASONS FOR CURRENT PROGRESS STATUS

The budget has been rolled forward from previous years awaiting an appropriate scheme. Currently there is no suitable scheme requiring funding from this budget.

SCHEME STATUS AND OVERVIEW

KEY TASKS/MILESTONES	DUE DATE	% DONE	DATE COMPLETED	KEY STAFF	NOTES

Economic Development Committee – Capital Scheme Status Report 2024/25

RISK AND ISSUE HISTORY

RISK/ISSUE	ASSIGNED TO	DATE RAISED	ACTION TO BE TAKEN	RESOLUTION DATE AND NARRATIVE

KEY ACTIONS NEEDED TO MOVE SCHEME BACK ON TRACK

ACTION	ASSIGNED TO	DUE DATE	DATE COMPLETED AND NARRATIVE