

## RIBBLE VALLEY BOROUGH COUNCIL REPORT TO POLICY & FINANCE COMMITTEE

meeting date: 10 SEPTEMBER 2024  
 title: REVENUE OUTTURN 2023/24  
 submitted by: DIRECTOR OF RESOURCES  
 principal author: VALERIE TAYLOR

### 1 PURPOSE

1.1 To report on the outturn for the financial year 2023/24 in respect of the Revenue Budget for this Committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – None identified.
- Corporate Priorities – to continue to be 'a well-managed Council providing efficient services based on identified customer needs' and within this priority meets the objective 'to maintain critical financial management controls, ensuring the authority provides council tax payers with value for money'.
- Other Considerations – none identified.

### 2 BACKGROUND

2.1 Our full Statement of Accounts were signed off for audit by the Director of Resources on 5 June 2024 and are now subject to audit.

2.2 Based on information from our external auditors, the audited Statement of Accounts are expected to be submitted for approval to Accounts and Audit Committee at their meeting on 20 November 2024.

### 3 FINANCIAL INFORMATION

3.1 Shown below, by cost centre, is a comparison with the revised estimate. You will see an overall underspend of £79,097 on the net costs of services. After transfers to and from earmarked reserves there is an underspend of £56,874. This has been added to General Fund Balances.

3.2 In the table below are a number of services with a net cost of 'nil', marked \*\*. This is where services are fully recharged out to other service areas.

Cost Centre	Cost Centre Name	Revised Estimate 2023/24	Actual 2023/24	Variance 2023/24	Associated Earmarked Reserve Variance	Net Variance 2023/24
CEXEC	Chief Executives Department**	0	0	0	0	0
CIVCF	Civic Functions	56,670	57,795	1,125	0	1,125
CIVST	Civic Suite**	0	0	0	0	0
CLOFF	Council Offices**	0	0	0	0	0

Cost Centre	Cost Centre Name	Revised Estimate 2023/24	Actual 2023/24	Variance 2023/24	Associated Earmarked Reserve Variance	Net Variance 2023/24
CLTAX	Council Tax	488,080	482,937	-5,143	0	-5,143
COMPR	Computer Services**	0	0	0	0	0
CORON	Coronation of King Charles	22,560	22,567	7	0	7
CORPM	Corporate Management	413,080	407,496	-5,584	0	-5,584
COSDM	Cost of Democracy	595,640	584,815	-10,825	0	-10,825
CSERV	Corporate services	205,250	185,919	-19,331	0	-19,331
DISTC	District Elections	114,540	114,513	-27	-1	-28
ELADM	Election Administration	44,660	41,906	-2,754	2,204	-550
ELECT	Register of Electors	105,780	102,055	-3,725	0	-3,725
EMERG	Community Safety	80,950	78,747	-2,203	0	-2,203
ESTAT	Estates	121,210	111,424	-9,786	275	-9,511
FGSUB	Grants & Subscriptions - Policy and Fin	114,120	113,849	-271	0	-271
FMISC	Policy & Finance Miscellaneous	284,190	264,925	-19,265	8,106	-11,159
HSUPF	Household Support Fund	-23,140	-23,139	1	0	1
LANDC	Land Charges	22,100	23,592	1,492	0	1,492
LICSE	Licensing	88,250	89,889	1,639	0	1,639
LUNCH	Luncheon Clubs	18,810	19,005	195	0	195
NNDRC	National Non-Domestic Rates	47,470	45,359	-2,111	0	-2,111
PARIS	Parish Elections	8,750	8,741	-9	0	-9
RESOR	Resources Department**	0	0	0	8,786	8,786
SUPDF	Superannuation Deficiency Payments	100,310	100,640	330	0	330
UKSPF	UK Shared Prosperity Fund - Management and Admin	-26,050	-28,903	-2,853	2,853	0
	<b>Sum</b>	<b>2,883,230</b>	<b>2,804,133</b>	<b>-79,097</b>	<b>22,223</b>	<b>-56,874</b>

#### 4 EARMARKED RESERVES

4.1 Reserves are important to local authorities as, unlike central government, we cannot borrow money over the medium term, other than for investment in assets, and we are required to balance our budgets on an annual basis.

4.2 Reserves can be held for three main purposes:

- A working balance to help cushion the impact of uneven cash flows and avoid unnecessary temporary borrowing;
- A contingency to cushion the impact of unexpected events or emergencies. This also forms part of general reserves;

- A means of building up funds or accounting for funds we are committed to spend, such as grant income we have received in year but not yet spent in full. This is done through our earmarked reserves to meet known or predicted requirements; our earmarked reserves are accounted for separately but remain legally part of the General Fund.

4.3 The table below provides details of the revised estimate, our actual outturn and the impact in both cases of the movement in earmarked reserves. Full details are provided of the earmarked reserves that have been impacted and the reason for the movement.

	Revised Estimate 2023/24	Outturn 2023/24	Variance	Reason for movement on Earmarked Reserve
	£	£	£	
<b>Committee Net Cost of Services</b>	<b>2,883,230</b>	<b>2,804,133</b>	<b>-79,097</b>	
<b>FNBAL/H230 - Election Reserve</b> The reserve was established from monies set aside on an annual basis to smooth out the cost of local elections held once every four years.	-105,380	-105,381	-1	Release of funds set aside for the cost of the 2023/24 local election, partially offset by the annual addition of £50k towards the cost of the next local election.
<b>FNBAL/H337 - Equipment Reserve</b> This reserve was established by setting aside unspent budget provisions and miscellaneous grants received to fund equipment and new burdens imposed on the council.	0	8,103	8,103	A transparency code new burdens grant has been received from the Department for Levelling Up, Housing and Communities (DLUHC) and set aside in this reserve to fund future year expenditures.
	0	-2,210	-2,210	Funds previously set aside from corporate training budget underspends have now been released to contribute towards the cost of an annual subscription to an online learning management system.
	0	10,990	10,990	Underspends within the Resources Department set aside to pay for the cost of temporary staffing during the 2024/25 financial year to assist, following a prolonged vacancy.
<b>FNBAL/H223 - Audit Reserve Fund</b> Used in respect of the internal audit service, including contracting computer audit services	-16,120	-16,117	3	Release of grant funding received and set aside in this reserve during 2022/23 to help support local authorities with the increased cost of external audit fees resulting from the Redmond review. Released during 2023/24 to contribute towards the increased cost of external audit services during year when compared to the original budget estimate.

	Revised Estimate 2023/24	Outturn 2023/24	Variance	Reason for movement on Earmarked Reserve
	£	£	£	
<b>FNBAL/H326 - Performance Reward Grants Reserve</b> Performance Reward Grant received and used to fund associated projects	-5,610	-5,610	0	Release of funds for the cost of the King's Coronation celebration (mainly screening of the event).
<b>FNBAL/H372 - Parish Grants Reserve</b> This reserve holds resources set aside to fund the Parish Grant Scheme.	-10,000	-10,000	0	Release of funds to contribute towards the cost of grants that were paid to town and parish councils to help with the cost of celebrating the coronation of King Charles.
<b>FNBAL/H269 - Revaluation of Assets Reserve</b> Reserve established from monies set aside on an annual basis to smooth out the costs of revaluing of the council's assets.	8,000	8,000	0	Contribution to the reserve to smooth out the cost of future valuations of the council's assets, both for insurance purposes and to inform values in the statement of accounts.
<b>FNBAL/H330 - Capital Reserve</b> Used to fund the capital programme.	0	275	275	Sale of land and equipment is moved to the capital reserve to contribute towards the capital programme. There is a small contribution for 2023/24, being the amount generated from freehold sales during the year.
<b>FNBAL/H294 - Cyber Resilience Grant Reserve</b> Grant funding in respect of Cyber Resilience work.	-1,210	-1,210	0	Release of Cyber Resilience grant funding that was previously set aside in this reserve to pay for General Data Protection Regulation (GDPR) training.
<b>FNBAL/H311 - Electoral Integrity Reserve</b> Grant funding received to support the council with costs to be incurred through the implementation of the Elections Act 2022, including the introduction of Voter Identification and Accessibility.	-7,480	-7,299	181	Residual grant funding received during the 2022/23 financial year that has been expended on the cost of implementing changes resulting from the Elections Act during the 2023/24 financial year.
<b>FNBAL/H312 - UK Shared Prosperity Fund Reserve</b> UK Shared Prosperity revenue grant funding that has been set aside for the cost of implementing associated core priorities as set out in the council's approved UK shared Prosperity Fund investment plan.	26,050	28,903	2,853	UK Shared Prosperity Fund Revenue grant remaining at the end of the 2023/24 financial year has been set aside in earmarked reserves for future expenditures associated with the Fund.

	Revised Estimate 2023/24	Outturn 2023/24	Variance	Reason for movement on Earmarked Reserve
	£	£	£	
<b>FNBAL/H354 - Community Right to Bid/Challenge Reserve</b> Grant funding previously set aside in reserves for future associated revenue expenditures.	-1,700	-1,694	6	Funds released for the cost of year one software support following completion of a capital scheme to upgrade the council's HR system to facilitate the council's onboarding recruitment process.
<b>FNBAL/H309 - EBSS &amp; AFP Alternative Funding New Burdens Reserve</b> Reserve established from grant funding received for the cost of administering the Energy Bills Support Scheme Alternative Funding and Alternative Fuel Payment Alternative Funding schemes.	25,930	25,930	0	New burdens funding received during the year and set aside to support the council tax service with future software upgrade costs.
<b>FNBAL/H315 - Returning Officer Expenses Reserve</b> Residual funding for returning officer election expenses is set aside in this earmarked reserve for use in future years.	0	2,023	2,023	Residual returning officer funding set aside in earmarked reserves during 2023/24.
<b>FNBAL/H318 - Ribble Valley Golden Jubilee Reserve</b> £1m Ribble Valley Golden Jubilee Fund to mark 50 years since the borough's creation in 1974.	1,000,000	1,000,000	0	£1m set aside to create a Ribble Valley Golden Jubilee Fund (Full Council March 2024).
<b>Final net expenditure</b>	<b>3,795,710</b>	<b>3,738,836</b>	<b>-56,874</b>	

## 5 KEY MOVEMENTS FROM REVISED ESTIMATE TO OUTTURN

5.1 The main variations have been extracted and are shown at Annex 1. However, a summary of the major variations after movements in earmarked reserves is set out in the table below:

Service Area	Description of Variance	Variance £
VARIOUS Car Leasing	Car leasing costs were lower than estimated, mainly because a contract was terminated part-way through the financial year and a replacement vehicle under a separate contract didn't arrive until early in the new financial year.	-10,045
FMISC Policy and Finance Miscellaneous	Central government grant funding of £8k was received for the administrative burden of providing information under the transparency code and £17k was received to help with the increased cost of external audit services due to the Redmond Review.	-25,878

Service Area	Description of Variance	Variance £
VARIOUS Net support costs	Net Committee support service variance within Policy and Finance Committee service budgets.	33,945
VARIOUS Software maintenance	Net underspend on software maintenance agreements, mainly because a contingency of £11k that was available to meet the cost of potential software upgrades within the resources department was not required during the year.	-13,850
CSERV Corporate Services	Preparation of the Ribble Valley News publication was put on hold during the year pending an assessment of the newspaper, including in-house design and a possible distribution shift to digital channels (-£8k). All work to complete surveys/ consultations was undertaken in-house resulting in underspends compared to the revised budget available (-£9k).	-16,320
VARIOUS Repairs and Maintenance	Repair and Maintenance requirements at various council owned land and buildings during the 2023/24 year cost less than the budget set aside at revised estimate for this committee.	-12,447

## 6 CONCLUSION

- 6.1 There have been a number of variations in both income and expenditure during the year, and this has given rise to an overall underspend of £79,097 on the net cost of services. After transfers to and from earmarked reserves the overall underspend is £56,874.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES AND  
DEPUTY CHIEF EXECUTIVE

PF47-24/VT/AC  
27 August 2024

*For further information please ask for Valerie Taylor.*

## POLICY &amp; FINANCE COMMITTEE – VARIANCES 2023/24

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
<b>CEXEC: Chief Executive's Department</b>						
Council staffing budgets at revised estimate assume average vacancy underspends of 2% across the authority on estimated costs due to turnover. Actual vacancy underspends within the department exceeded this estimate, mainly due to vacancies within the environmental health section.	-4,686					
Lower training requirements than allowed for within the tuition fees budget. It is likely that expenditure on training and tuition will increase once vacant posts are filled.	-3,607					
Underspend on the lease vehicles budget for this department. Mainly because a contract was terminated part-way through the financial year and a replacement vehicle under a separate contract didn't arrive until early in the new financial year.	-8,445					
Lower net expenditure on various supplies and services than the revised budget estimates, particularly printing and stationery expenses (-£2k).	-2,747					
Demand for chargeable legal services was below that estimated. Outturn will be used to inform future income estimates.		3,648				

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
Reduced costs within other service areas have in turn reduced the charges to the Chief Executive Department for the year.			-5,102			
Due mainly to the variances detailed above the net cost of the Department was lower than the revised budget estimate for the year. This has in turn reduced the charges out to other service areas.			21,855			
<b>Total Chief Executive's Department</b>	<b>-19,485</b>	<b>3,648</b>	<b>16,752</b>	<b>915</b>	<b>0</b>	<b>915</b>
<b>CIVST: Civic Suite</b>						
Expenditure on energy costs was lower than the revised budget estimates. The underspend is mainly due to lower electricity usage than the two-year average upon which the estimate was based.	-1,694					
Repairs and maintenance requirements at the Civic Suite building during the 2023/24 financial year were lower than the budget set aside.	-1,569					
Due mainly to the variances detailed above the net cost of the Civic Suite was lower than the revised estimate for the year. This has in turn reduced the charge out to other service areas.			3,681			
<b>Total Civic Suite</b>	<b>-3,263</b>	<b>0</b>	<b>3,681</b>	<b>418</b>	<b>0</b>	<b>418</b>
<b>CLOFF: Council Offices</b>						
Expenditure on energy costs was lower than the revised budget estimates. The underspend is mainly due to lower gas usage than the two-year average upon which the estimate was based.	-3,792					



	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
Lower repairs and maintenance requirements at the Council Offices building during the year than allowed for in the budget at revised estimate.	-2,840					
Due mainly to the variances detailed above the net cost of the Council Offices was lower than the revised estimate for the year. This has in turn reduced the charge out to other service areas.			6,690			
<b>Total Council Offices</b>	<b>-6,632</b>	<b>0</b>	<b>6,690</b>	<b>58</b>	<b>0</b>	<b>58</b>
<b>CLTAX: Council Tax</b>						
Income received for the cost of including additional information leaflets in the letters that were posted out to the Borough's residents when annual council tax bills were issued.		-3,297				
The cost to the council of applying the council tax family annexes discount was higher during the year than that forecast at revised estimate.	4,506					
The annual net cost of the Resources Department was lower than estimated. This has in turn reduced recharges out to other service areas, including those to this budget heading (see RESOR).			-5,659			
<b>Total Council Tax</b>	<b>4,506</b>	<b>-3,297</b>	<b>-5,659</b>	<b>-4,450</b>	<b>0</b>	<b>-4,450</b>
<b>COMPR: Computer Services</b>						
Lower requirements for printer cartridges and general ICT equipment and material purchases during 2023/24 than the revised budget available.	-1,980					

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
Net underspend on ICT budgets at revised estimate for the cost of hardware and software maintenance support agreements and communication equipment. There are several offsetting under/overspends on various contractual agreements, an underspend on contingency allowance that was not required during the year and delay to an externally provided service that will instead be undertaken in 2024/25.	-9,643					
Due mainly to the variances detailed above the net cost of the service was lower than the revised budget estimate for 2023/2024. This has in turn reduced the service charges out to other service areas.			11,964			
<b>Total Computer Services</b>	<b>-11,623</b>	<b>0</b>	<b>11,964</b>	<b>340</b>	<b>0</b>	<b>340</b>
<b>CORPM: Corporate Management</b>						
Lower recharges than the revised budget estimates from various areas, particularly the Chief Executive's Department (£2.4k) and the Resources Department (£2.7k).			-5,584			
<b>Total Corporate Management</b>	<b>0</b>	<b>0</b>	<b>-5,584</b>	<b>-5,584</b>	<b>0</b>	<b>-5,584</b>
<b>COSDM: Cost of Democracy</b>						
Training requirements were provided in-house creating an underspend on the budget available for provision of external training services.	-2,090					
The annual software maintenance contract under this cost centre included a discount upon renewal.	-3,061					

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
The cost of special responsibility allowances payable under the council's Members Allowances Scheme was higher during the year than the amount estimated at the revised budget.	2,072					
Lower recharges than the revised budget estimates from various areas, but particularly the Chief Executive's Department (£1.2k), Resources Department (£1.6k) and the Civic Suite building (£1.8k)			-5,967			
<b>Total Cost of Democracy</b>	<b>-3,079</b>	<b>0</b>	<b>-5,967</b>	<b>-9,046</b>	<b>0</b>	<b>-9,046</b>
<b>CSERV: Corporate Services</b>						
Preparation of the Ribble Valley News publication was on hold during the 2023/24 financial year pending an assessment of the newspaper, including in-house design and a possible distribution shift to digital channels.	-7,670					
All work to complete surveys/ consultations was undertaken in-house resulting in underspends compared to the revised budget estimate	-8,650					
Lower net expenditure within the Resources Department has in turn reduced the recharges out to other service areas, including to the Corporate Services section (see RESOR).			-2,152			
<b>Total Corporate Services</b>	<b>-16,320</b>	<b>0</b>	<b>-2,152</b>	<b>-18,472</b>	<b>0</b>	<b>-18,472</b>

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
<b>ELADM: Election Administration</b>						
Residual funding that was received for the cost of Returning Officer election expenses. Set aside in earmarked reserves for use in future financial years on associated costs.		-2,023			2,023	
<b>Total Election Administration</b>	<b>0</b>	<b>-2,023</b>	<b>0</b>	<b>-2,023</b>	<b>2,023</b>	<b>0</b>
<b>ELECT: Register of Electors</b>						
Temporary staffing costs have been charged to new burdens funding for the administrative cost of implementing the Elections Act 2022 changes (Voter ID/Accessibility).	-1,528					
A lower number of letters was posted than in the previous year during the October to March period. Outturn will be used to inform future budget estimates.	-1,367					
<b>Total Register of Electors</b>	<b>-2,895</b>	<b>0</b>	<b>0</b>	<b>-2,895</b>	<b>0</b>	<b>-2,895</b>
<b>ESTAT: Estates</b>						
Repairs and maintenance expenditures for council owned land and buildings that don't have a dedicated repairs budget (because works are of a non-recurring nature) are charged to the general estates cost centre. A contingency of £10k was included in the budget at revised estimate for identified repairs at the Longridge Youth Zone. Actual costs were lower than estimated by £6k, accounting for the majority of the variance shown. Responsive repairs in other areas were lower than allowed for within the budget set aside.	-8,057					

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
Underspend due to the timing of a valuation of council owned land.	-3,000					
A contract to lease council owned property to a new tenant did not complete during the financial year.		2,250				
<b>Total Estates</b>	<b>-11,057</b>	<b>2,250</b>	<b>0</b>	<b>-8,807</b>	<b>0</b>	<b>-8,807</b>
<b>FMISC: Policy &amp; Finance Misc.</b>						
Transparency code new burdens grant received during the year and set aside in the equipment reserve to fund future expenditures.		-8,103			8,103	
Grant funding received to support local authorities to meet increased external audit fees as a result of the Redmond review.		-17,775				
Additional external audit fees for the cost of audit work in respect of the revised ISA 315 requirements (Identifying and Assessing the Risks of Material Misstatement). This cost is in addition to the increase from original to revised budget estimates of £30k.	7,530					
<b>Total Policy &amp; Finance Misc.</b>	<b>7,530</b>	<b>-25,878</b>	<b>0</b>	<b>-18,348</b>	<b>8,103</b>	<b>-10,245</b>

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
<b>LANDC: Land Charges</b>						
Land charges income, which is driven by the housing market and the timing of release of new build properties, was lower than average during the November-March period. The reduction in income has been partially offset by associated underspends on external search fees.	-732	2,750				
<b>Total Land Charges</b>	<b>-732</b>	<b>2,750</b>	<b>0</b>	<b>2,019</b>	<b>0</b>	<b>2,019</b>
<b>LICSE: Licensing</b>						
Income received during the November-March period for taxi licensing was lower than the 2-year average that formed the basis for the revised estimate. Outturn will be used to inform future estimates.		2,660				
New burdens grant funding received for the administrative cost of issuing temporary pavement licences was lower than the revised estimate.		2,098				
The annual net cost of the Chief Executive Department was lower than estimated. This has in turn reduced recharges out to other service areas, including those to this budget heading (see CEXEC).			-2,662			
<b>Total: Licensing</b>	<b>0</b>	<b>4,758</b>	<b>-2,662</b>	<b>2,096</b>	<b>0</b>	<b>2,096</b>
<b>NNDRC: National Non-Domestic Rates</b>						
The annual net cost of the Resources Department was lower than estimated. This has in turn reduced recharges out to other service areas, including those to this budget heading (see RESOR).			-1,614			
<b>Total National Non-Domestic Rates</b>	<b>0</b>	<b>0</b>	<b>-1,614</b>	<b>-1,614</b>	<b>0</b>	<b>-1,614</b>

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
<b>RESOR: Resources Department</b>						
Estimated direct salary costs at revised estimate are reduced by 2% to allow for underspends resulting from turnover. Vacancy underspends during the year were higher than estimated creating an underspend that has been partially offset by the engagement of temporary staffing.	-4,482					
Underspend on the <b>departmental</b> budgets that are available to pay for external training and associated expenses. Training costs vary year to year depending on requirements and whether it is possible to fund courses via the apprenticeship levy.	-5,984					
Overspend on the <b>corporate</b> training budget following subscription to an online learning management system that provides e-learning courses to officers across the council. Funded from underspends from this budget that had been set aside in earmarked reserves during a previous financial year.	2,213				-2,210	
The cost of the annual apprenticeship levy which is linked to the council's pay bill was higher than estimated. Outturn will be used to inform future budget estimates.	1,944					
Underspends on the Postages budget (-£1.7k) and the Equipment, furniture and materials budgets (-3k).	-4,730					

	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
Funds have been set aside in reserves from departmental underspends to support the cost of engaging temporary staffing during the 2024/25 financial year to help clear a backlog of work within the department that is due to turnover.					10,990	
Underspend on software maintenance costs. Mainly because a contingency that was included in the budget at revised estimate to meet the cost of key system software upgrades was not required during the financial year.	-9,448					
Reduced costs within other service areas have in turn reduced the charge to the Resources Department for the year. Mainly in respect of the Council Offices building and Computer services section (CLOFF/COMPR).			-6,247			
Due mainly to the variances detailed above the net cost of the Resources Department was lower than the revised estimate for 2023/2024. This has in turn reduced the charges out to other service areas.			30,655			
<b>Total Resources Department</b>	<b>-20,487</b>	<b>0</b>	<b>24,408</b>	<b>3,921</b>	<b>8,780</b>	<b>12,701</b>



	Variance in Expenditure	Variance in Income	Variance in Support Services	Total Variance	Associated Earmarked Reserve Variance	Net Variance
	£	£	£	£	£	£
<b>Various: UK Shared Prosperity Fund</b>						
Underspend on approved UK Shared Prosperity Fund <b>revenue</b> projects, mainly within the Enhanced Website & Marketing Opportunities project where costs falling into the 2023/24 year were lower than estimated. This has in turn increased the amount of grant funds that were moved to the UKSPF earmarked reserve for use during the 2024/25 financial year.	-2,853				2,853	
<b>UK Shared Prosperity Fund</b>	<b>-2,853</b>	<b>0</b>	<b>0</b>	<b>-2,853</b>	<b>2,853</b>	<b>0</b>
<i>Other variances</i>	<b>-12,310</b>	<b>3,620</b>	<b>-5,912</b>	<b>-14,773</b>	<b>464</b>	<b>-14,308</b>
	<b>-98,700</b>	<b>-14,171</b>	<b>33,945</b>	<b>-79,097</b>	<b>22,223</b>	<b>-56,874</b>