

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO HEALTH AND HOUSING COMMITTEE

meeting date: 16 JANUARY 2025
title: REVISED CAPITAL PROGRAMME 2024/25
submitted by: DIRECTOR OF RESOURCES
principal author: JEAN WADDINGTON

1 PURPOSE

1.1 To approve the 2024/25 revised estimate for this Committee's capital programme.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified.
- Corporate Priorities – to continue to be a well-managed council, providing efficient services based on identified customer needs.
- Other Considerations – none identified.

2 CAPITAL PROGRAMME 2024/25 BACKGROUND

2.1 There were 6 capital schemes that were originally approved for this committee totalling £3,166,080 (including budget and schemes moved from 2023/24). These were approved by the Policy and Finance Committee and Full Council at their meetings in February 2024 and March 2024 respectively.

2.2 At the 2023/24 year-end, it was identified that there were 6 schemes that had not been completed. The balance of budget for these schemes was £438,160, and the transfer of this budget to the 2024/25 financial year is known as slippage and was approved by this committee at the meeting held on 6 June 2024.

2.3 Furthermore, there have been two transfers between existing schemes with no overall financial impact, and additional budget approved for an existing scheme, Disabled Facilities Grants, totalling £85,930.

2.4 As a result of the above, the total approved budget for this Committee's capital programme of 8 schemes is £3,690,170. This is provided in detail at Annex 1.

3 REVISING THE 2024/25 CAPITAL PROGRAMME

3.1 We have now discussed each of the schemes in the capital programme with budget holders and revised the programme to reflect progress on the schemes and estimated full year expenditure. Following this review, the proposed revised 2024/25 capital programme for this committee would reduce by £1,717,390 to £1,972,780 and consist of 7 schemes.

3.2 It is also proposed to vire £2,500 between the Temporary Housing Scheme (TEMPH) and Clitheroe Affordable Housing Scheme (CLIAH) in favour of Clitheroe Affordable Housing Scheme (CLIAH). This is to support the cost of repairs and refurbishment at one of the Council's Affordable Housing properties following a period of it being used as emergency temporary accommodation. The virement will not alter the total number of schemes or total capital programme value for this Committee as detailed in Paragraph 3.1.

3.3 Furthermore, following a meeting of this Committee of 24 October 2024 it was agreed that use of commuted sums money for a shared ownership scheme had been discounted, and that these monies could be used instead to deliver either affordable rented properties or discount open market sale properties. This change had no budgetary implications.

- 3.4 The reduction of £1,717,390 in the revised capital programme can be accounted for as follows:

Element	£
Current Total Approved Budget	3,690,170
Budget moved FROM TEMPH – Temporary Housing Scheme	-2,500
Budget moved TO CLIAH – Clitheroe Affordable Housing Scheme	2,500
Less Budget Moved to 2025/26	-1,717,390
Resulting Proposed Revised Estimate	1,972,780

- 3.5 Detailed below is a summary of the position on the schemes that are recommended for moving to the 2025/26 financial year.

Scheme	Latest Position Resulting in Transfer of Scheme to 2025/26	Budget Being Moved to 2025/26 £
AHLON: Affordable Housing - Longridge	The first tranche of the funding will be spent on properties to be resold at a discount by 31 March 2025. The remainder of the budget will be moved to the 2025/26 financial year.	1,000,000
DISCP: Disabled Facilities Grants	A large number of projects have been completed, but activity, and therefore spend, is limited by capacity, and it is highly unlikely that all of the available funds will be spent in the 2024/25 financial year. It is proposed that £645,950 of the budget is moved at this stage to 2025/26 leaving £550,000 in 2024/25.	645,950
LANGR: Landlord/Tenant Grants	In the current climate, with interest rates remaining reasonably high, and recent legislation having enhanced tenant protection, the take up of the scheme has been poor. As a result, it is proposed to move the current approved budget for 2024/25 to the 2025/26 financial year.	112,490
		1,717,390

- 3.6 Annex 1 shows the full capital programme by scheme, including the budget and expenditure to date. The summary position is shown below.

Original Estimate 2024/25 £	Budget Moved from 2023/24 £	Slippage from 2023/24 £	Additional Approvals 2024/25 £	Total Approved Budget 2024/25 £	Revised Estimate 2024/25 £	Budget Moved to 2025/26 £	Actual Expenditure including commitments as at end of November 2024 £
513,500	2,652,280	438,160	85,930	3,690,170	1,972,780	1,717,390	579,691

3.7 At the end of November 2024 £579,691 had been spent or committed. This is 29.4% of the revised capital programme for this Committee.

3.8 To improve clarity of how the Capital Programme directly links to the Council's Corporate Plan 2023-27 each scheme is linked with a specific Goal and related Corporate Aim. This detail is provided in Annex 2.

4 CONCLUSION

4.1 The proposed revised estimate for this committee's 2024/25 capital programme is £1,972,780, which is a £1,717,390 reduction from the previously approved capital budget.

4.2 It is recommended that budgets totalling £1,717,390, on three schemes are moved to the 2025/26 financial year.

4.3 At the end of November 2024 £579,691 had been spent or committed. This is 29.4% of the revised capital programme for this Committee.

5 RISK ASSESSMENT

5.1 The approval of this report may have the following implications:

- Resources – Approval of the revised capital programme will see a decrease of £1,717,390 in the level of financing resources needed within the 2024/25 financial year. All these resources will be transferred to 2025/26 to finance the capital scheme budgets moved to that year.
- Technical, Environmental and Legal – None.
- Political – None.
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
- Equality and Diversity – Equality and Diversity issues are considered as part of the capital bid process.

6 RECOMMENDED THAT COMMITTEE

6.1 Approve the 2024/25 revised estimate of £1,972,780 for this Committee's capital programme, as set out in Annex 1.

6.2 Approve the move of the capital scheme budgets shown at paragraph 3.5 from 2024/25 to 2025/26.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES
AND DEPUTY CHIEF EXECUTIVE

HH3-25/JW/AC

9 January 2025

For further background information please ask for Jean Waddington.

BACKGROUND PAPERS – None

ANNEX 1

HEALTH AND HOUSING COMMITTEE – REVISED CAPITAL PROGRAMME 2024/25

Cost Centre	Scheme	Original Estimate 2024/25	Budget Moved From 2023/24	Slippage from 2023/24	Additional Approvals 2024/25	Total Approved Budget 2024/25	Revised Estimate 2024/25	Budget Moved to 2025/26	Actual Expenditure including Commitments as at the end of November 2024
AHLON	Affordable Housing - Longridge		1,625,950			1,625,950	625,950	1,000,000	
CLCED	Clitheroe Cemetery Drainage Scheme	70,500				70,500	70,500		14,532
CLIAH	Clitheroe Affordable Housing Scheme			8,370	4,630	13,000	13,000		15,874
DISCP	Disabled Facilities Grants	393,000	517,430	158,590	85,930	1,154,950	550,000	604,950	449,105
EQSOS	Assisted Purchase Scheme		297,130	125,000		422,130	422,130		
FTBGR	First Time Buyers Grant			26,570	100,000	126,570	126,570		12,581
LANGR	Landlord & Tennant Grants	50,000	112,490	49,950	-100,000	112,440		112,440	
TEMPH	Temporary Housing Scheme		99,580	69,680	-4,630	164,630	164,630		87,600
		513,500	2,652,580	438,160	85,930	3,690,170	1,972,780	1,717,390	579,691